



# P. H. CAPITAL LTD.

**Regd. Office :** 5D, Kakad House, 5th Floor, 'A' Wing, Sir Vithaldas Thackersey Marg,  
Opp. Liberty Cinema, New Marine Lines, Mumbai - 400020.  
Tel. : 022-2201 9473 / 022-2201 9417 • CIN : L74140MH1973PLC016436  
Email : phcapitaltd@gmail.com

DATE: 09.11.2017

To,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai - 400001.

Dear Sir,

Sub: Outcome of Board Meeting

With reference to our letter dated 31st October, 2017 under Regulation 33 (3) (a) of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations ,2015 ( SEBI LODR Regulations ) , we attach the Unaudited financial results for the Quarter Ended 30<sup>th</sup> September 2017 ,as approved by the Board of Directors of the Company at their meeting held today ( Thursday, 09<sup>th</sup> November, 2017).

We also send herewith a copy of the Limited Review Report given by the Auditors on the Unaudited Financial Results for the Quarter ended 30.09.2017, in compliance with Regulation 33 ( 2 ) ( c ) of LODR.

The Board Meeting commenced at 03.45 P.M. and Concluded at 04.55 P.M.

This is for your information & records.

Thanking You,

For P.H. CAPITAL LIMITED

  
Samir I Desai  
Compliance Officer  
Encl: As above.



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### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2017.

		(Rs. In Lakhs)					
PARTICULARS	QUARTER ENDED			Half Year Ended		Year Ended	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017	
	(Unaudited)			(Unaudited)		(Audited)	
<b>I</b>	<b>REVENUE :</b>						
	(a) Income from operation	2753.77	1702.67	1105.44	4456.44	2081.76	4602.64
	(b) Other Income	0.00	0.00	4.29	0.00	5.54	1.62
	<b>Total Revenue</b>	<b>2,753.77</b>	<b>1,702.67</b>	<b>1,109.73</b>	<b>4,456.44</b>	<b>2,087.30</b>	<b>4,604.26</b>
<b>II</b>	<b>EXPENDITURE :</b>						
	(a) Purchases of stock-in-trade	2426.88	1645.70	1400.84	4072.59	1795.41	4558.43
	(b) Changes in inventories of finished goods, Work in	376.42	(21.48)	(498.03)	354.94	(26.67)	(210.55)
	(c) Employees benefits expenses	8.18	7.98	6.66	16.16	13.36	28.15
	(d) Finance Cost	10.73	9.03	0.45	19.76	19.91	28.90
	(e) Depreciation and amortization expenses	2.24	2.23	2.25	4.47	4.27	8.75
	(f) Other Administrative expenses	5.52	4.62	6.55	10.14	12.44	24.67
	<b>Total Expenses</b>	<b>2829.97</b>	<b>1648.08</b>	<b>918.72</b>	<b>4478.05</b>	<b>1818.72</b>	<b>4438.35</b>
<b>III</b>	<b>Profit/ (Loss) before exceptional Items and Tax ( I-II )</b>	<b>(76.20)</b>	<b>54.58</b>	<b>191.01</b>	<b>(21.62)</b>	<b>268.58</b>	<b>165.91</b>
<b>IV</b>	Exceptional Items	-	-	-	-	-	-
<b>V</b>	<b>Profit Before Tax ( III- IV )</b>	<b>(76.20)</b>	<b>54.58</b>	<b>191.01</b>	<b>-21.62</b>	<b>268.58</b>	<b>165.91</b>
<b>VI</b>	<b>Tax Expenses :</b>						
	(a) Current Tax	(17.98)	17.98	62.92	-	88.48	33.53
	(b) Deferred Tax	(0.36)	(0.36)	(0.86)	(0.72)	(0.54)	(0.86)
	(c) Excess Provision in Earlier Year	-	-	-	-	-	(6.10)
<b>VII</b>	<b>Net Profit for the Period ( V-VI )</b>	<b>(57.86)</b>	<b>36.96</b>	<b>128.94</b>	<b>(20.90)</b>	<b>180.64</b>	<b>139.34</b>
<b>VIII</b>	<b>Other Comprehensive Income ( OCI )</b>						
	Items that will not be Reclassified subsequently to profit and loss	-	-	-	-	-	-
	(a) Excess Provision for Tax Written Back	-	-	-	-	-	-
	(b) On Account of treatment of MAT Credit	-	-	-	-	-	-
<b>IX</b>	<b>Total Comprehensive Income for the period ( VII + VIII )</b>	<b>(57.86)</b>	<b>36.96</b>	<b>128.94</b>	<b>(20.90)</b>	<b>180.64</b>	<b>139.34</b>
<b>X</b>	<b>Paid-up Equity Capital (Face Value of ₹ 10/-Each )</b>	<b>300.01</b>	<b>300.01</b>	<b>300.01</b>	<b>300.01</b>	<b>300.01</b>	<b>300.01</b>
<b>XI</b>	<b>Earnings per share (EPS) in Rs.</b>						
	( not annualised ) :						
	(a) Basic	(1.93)	1.23	4.30	(0.70)	6.02	4.64
	(b) Diluted	(1.93)	1.23	4.30	(0.70)	6.02	4.64





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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2017

( ` in Lacs )

S.NOS.	PARTICULARS	AS AT	
		30.09.2017 ( Un Audited )	31.03.2017 ( Audited )
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>SHAREHOLDERS' FUNDS :</b>		
	( a ) Share Capital	300.01	300.01
	( b ) Reserves and Surplus	503.25	525.59
<b>2</b>	<b>NON CURRENT LIABILITIES :</b>		
	( a ) Long Term Borrowings	3.32	3.76
	( b ) Deffered Tax Liabilities ( Net )	4.99	4.27
<b>3</b>	<b>CURRENT LIABILITIES :</b>		
	( a ) Short Term Borrowings	1.25	286.30
	( b ) Trade Payable	1.21	0.54
	( c ) Other Current Liabilities	2.56	5.85
	( d ) Provisions	0.00	0.00
	<b>TOTAL</b>	<b>816.59</b>	<b>1,126.32</b>
<b>II.</b>	<b>ASSETS</b>		
<b>4</b>	<b>NON CURRENT ASSETS</b>		
	(a) Fixed Assets	39.18	43.32
	(b) Non -current Investments *	0.00	0.00
	(c) Other non current assets	0.00	0.00
<b>5</b>	<b>CURRENT ASSETS</b>		
	( a ) Inventories	693.33	1048.27
	( b ) Cash and Cash Equivalent	59.70	12.58
	( c ) Loans & Advances	1.23	0.08
	( d ) Other Current Assets	23.16	22.08
	<b>TOTAL</b>	<b>816.59</b>	<b>1,126.32</b>

Note:

1 The Standalone financial results for the Quarter ended September, 30, 2017, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th November, 2017.



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- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ( Ind AS) notified under the Companies ( Indian Accounting Standards ) Rules, 2015 as amended by the Companies ( Indian Accounting Standards ) ( Amendment) Rule, 2016. The Company has adopted Ind AS from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly the financial results for the quarters ended 30th September, 2016 and 30th September, 2017 have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 ' Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) and SEBI Circular no. CIR/CFD/FAC/62/2016 Dated 5th July, 2016.
- 3 The date of Transition to Ind AS is 1st April, 2016. The Impact of transition has been accounted for in opening reserves and comparative results have been restated accordingly.
- 4 The Ind AS compliant corresponding figures for three (3) months & Six months ended in the previous year ( i.e., 30<sup>th</sup> Sept, 2016) have not been subjected to Limited Review or Audit. However, the Company's management has exercised due care and diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 Reconciliation of standalone financial results as previously reported ( referred to as " Previous GAAP" ) and Ind AS for quarter presented are as under:

Nature of Adjustments	Quarter Ended	Half Year Ended
	30-Sep-16	30-Sep-16
Profit as per Previous GAAP	140.34	202.69
(a) On account of Treatment of Income Tax Credit under MAT	(11.40)	(22.06)
<b>Total Comprehensive Income as per Ind AS</b>	<b>128.94</b>	<b>180.64</b>

- 6 The activity of the company falls under one segment i.e. Trading in Shares and Securities. Accordingly there are no separate reportable segment as per Accounting Standard 17 on "Segment Reporting" issued by ICAI .
- 7 Non - Current Investment held is ₹ 200/- as on 30.09.2017 & 31.03.2017, however due to roundup off in lacs the same appears at ₹ NIL .
- 8 The Figures of the Previous Year have been regrouped / recast wherever necessary.

Place: Mumbai  
Date: 09.11.2017

For and on behalf of the Board of Directors

Rikeen P. Dalal  
Director



**Limited review certificate**

To  
Board of Directors of  
**P. H. CAPITAL LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results (the statement') of **P. H. Capital Limited** (the Company') for the quarter ended September 30, 2017. The Statement has been prepared by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended September 30, 2016, including the reconciliation of net profit under Ind-AS for the corresponding quarter ended September 30, 2016 with the net profit under previous GAAP reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to our review.

The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with Circular No CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. P. JAIN & ASSOCIATES,**  
Chartered Accountants  
**FRN: 103969W**



*Kapil K. Jain*  
**KAPIL K. JAIN**  
(Partner)  
(M. No. **108521**)

Place: Mumbai

Date: 09/11/2017