



## P. H. CAPITAL LTD.

**Regd. Office :** 5D, Kakad House, 5th Floor, 'A' Wing, Sir Vithaldas Thackersey Marg,  
Opp. Liberty Cinema, New Marine Lines, Mumbai - 400020.  
Tel. : 022-2201 9473 / 022-2201 9417 • CIN : L74140MH1973PLC016436  
Email : phcapitaltd@gmail.com

Date: November 9, 2021

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400-001.

Dear Sir,

**Security Code: 500143**

**Sub: Outcome of Board Meeting held on November 9, 2021 under regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held today has, inter alia, considered and approved the Unaudited Financial Results for the quarter and half year ended September 30, 2021.

A copy each of the above Unaudited Financial Results and the Limited Review Report, as received from the Statutory Auditors, viz; M/s. Sanjay Raja Jain & Co., is enclosed for your information and record.

Further, the Board of Directors has also approved, subject to the approval of the shareholders by way of postal ballot/general meeting, the alteration of main objects clause of the Company to include the objects of carrying on the business as a stock broker/clearing member registered with Securities and Exchange Board of India.

The Board meeting commenced at 2.00 p.m. and concluded at 4.00 p.m.

We request you to take the above on record.

Thanking you,

**For PH CAPITAL LIMITED**


**Rikeen Dalal**

**Director**

**DIN: 01723446**



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2021 .						
(Rs. In Lakhs)						
PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I REVENUE :</b>						
(a) Income from operation	1573.82	1005.77	905.01	2579.59	2327.13	4829.28
(b) Other Income	0.00	0.01	0.00	0.01	0.00	0.00
<b>Total Revenue</b>	<b>1,573.82</b>	<b>1,005.78</b>	<b>905.01</b>	<b>2,579.60</b>	<b>2,327.13</b>	<b>4,829.28</b>
<b>II EXPENDITURE :</b>						
(a) Purchases of stock-in-trade	1954.29	1345.46	1019.85	3299.75	2486.07	4458.35
(b) Changes in inventories of finished goods, Work in Progress and Stock in Trade	(1,323.48)	(1,643.27)	(649.16)	(2,966.76)	(1,038.34)	(1,293.67)
(c) Employees benefits expenses	11.87	11.88	9.91	23.75	20.52	43.04
(d) Finance Cost	18.42	19.24	2.79	37.66	6.11	13.39
(e) Depreciation and amortization expenses	0.88	0.88	0.84	1.76	1.67	3.36
(f) Other Administrative expenses	18.78	5.70	7.60	24.49	12.03	30.87
<b>Total Expenses</b>	<b>680.75</b>	<b>(260.11)</b>	<b>391.83</b>	<b>420.65</b>	<b>1488.06</b>	<b>3255.33</b>
<b>III Profit/ (Loss) before exceptional Items and Tax ( I-II )</b>	<b>893.07</b>	<b>1265.69</b>	<b>513.19</b>	<b>2158.95</b>	<b>839.06</b>	<b>1573.95</b>
<b>IV Exceptional Items</b>	-	-	-	-	-	-
<b>V Profit Before Tax ( III- IV )</b>	<b>893.07</b>	<b>1265.69</b>	<b>513.19</b>	<b>2158.95</b>	<b>839.06</b>	<b>1573.95</b>
<b>VI Tax Expenses :</b>						
(a) Current Tax	272.87	87.50	89.22	360.37	140.06	265.13
(b) Deferred Tax	189.12	264.81	91.59	453.92	159.27	279.19
(c) Short / (excess) Provision in Earlier Year	-	(2.22)	-	(2.22)	-	-
<b>VII Net Profit for the Period ( V-VI )</b>	<b>431.08</b>	<b>915.60</b>	<b>332.38</b>	<b>1346.87</b>	<b>539.73</b>	<b>1029.63</b>
<b>VIII Other Comprehensive Income ( OCI )</b>	-	-	-	-	-	-
Items that will not be Reclassified subsequently to profit and loss	-	-	-	-	-	-
Items that will be Reclassified subsequently to profit and loss	-	-	-	-	-	-
<b>IX Total Comprehensive Income for the period ( VII + VIII )</b>	<b>431.08</b>	<b>915.60</b>	<b>332.38</b>	<b>1,346.87</b>	<b>539.73</b>	<b>1,029.63</b>
<b>X Paid-up Equity Capital (Face Value of Rs.10/-Each )</b>	<b>300.01</b>	<b>300.01</b>	<b>300.01</b>	<b>300.01</b>	<b>300.01</b>	<b>300.01</b>
<b>XI Reserve excluding revaluation reserve</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1560.41</b>
<b>XII Earnings per share (EPS) in Rs.</b>						
( not annualised ) :						
(a) Basic	14.37	30.53	11.08	44.89	17.99	34.32
(b) Diluted	14.37	30.53	11.08	44.89	17.99	34.32







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## UNAUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021 . ( RS. in Lacs )

S.NOS.	PARTICULARS	AS AT	
		30.09.2021 (Unaudited )	31.03.2021 (Audited )
II.	ASSETS		
1	NON CURRENT ASSETS		
	(a) Property, Plant & Equipment	23.93	25.17
	(b) Intangible Assets	0.00	0.00
	(c) Financial Assets		
	i) Non-current Investments *	0.00	0.00
	ii) Deferred Tax Assets	0.00	0.00
	(d) Other non current assets	0.00	0.04
	<b>Total Non current assets</b>	<b>23.93</b>	<b>25.21</b>
2	CURRENT ASSETS		
	( a ) Inventories	4966.17	1999.42
	( b ) Financial Assets		
	i) Cash and Cash Equivalents	53.36	48.72
	ii) other financial assets	0.46	0.66
	( c ) Other Current Assets	78.08	12.93
	( d ) Current tax Assets	1.34	60.02
	<b>Total current assets</b>	<b>5099.41</b>	<b>2121.75</b>
	<b>TOTAL</b>	<b>5,123.34</b>	<b>2,146.96</b>
II.	EQUITY AND LIABILITIES		
1	EQUITY :		
	( a ) Equity Share Capital	300.01	300.01
	( b ) Other Equity	2907.29	1560.41
	<b>Total Equity</b>	<b>3207.30</b>	<b>1860.42</b>
	LIABILITIES		
2	NON CURRENT LIABILITIES :		
	( a ) Financial Liabilities		
	Long Term Borrowings	0.00	0.00
	Lease Liability	0.00	0.00
	( b ) Deferred Tax Liabilities ( Net )	727.77	273.85
	<b>Total Non current Liabilities</b>	<b>727.77</b>	<b>273.85</b>
3	CURRENT LIABILITIES :		
	( a ) Financial Liabilities		
	i) Short Term Borrowings	196.04	0.08
	ii) Trade Payable	725.96	3.24
	iii) Other financial Liabilities	8.06	6.61
	( b ) Other Current Liabilities	1.79	0.77
	( c ) Short Term Provisions	256.42	1.99
	<b>Total current Liabilities</b>	<b>1188.27</b>	<b>12.69</b>
	<b>TOTAL</b>	<b>5,123.34</b>	<b>2,146.96</b>

- Note:**
- The Standalone financial results for the Quarter and half year ended September, 30, 2021, have been reviewed by the statutory auditors of the company and reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09/11/2021
  - The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 as amended by the Companies ( Indian Accounting Standards ) ( Amendment) Rule, 2016.
  - In line with the provisions of Ind AS 108- "Operating Segments" the Company is engaged in "Trading in Shares & Securities" which constitute single reportable business segment. The Company is operating only in India and there is no other significant geographical segment.
  - \* Non - Current Investment held is Rs.200/- as on 30.09.2021 & 31.03.2021, however due to roundup off in lacs the same appears at Rs. NIL .
  - The Figures of the Previous Year have been regrouped / recast wherever necessary.
  - The outbreak of Coronavirus(Covid-19) globally and in India is causing significant disturbance and slowdown of economic activity. The company has evaluated its impact on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results. However the impact assessment of COVID-19 is continuing process given the uncertainties associated with its nature and duration. The impact of COVID 19 may be different from that estimated as at the date of approval of these financial results and the Board will continue to closely monitor the developments.

For and on behalf of the Board of Directors

**Place:** Mumbai  
**Date:** 09-11-2021

**Rikeen P. Dalal**  
Director

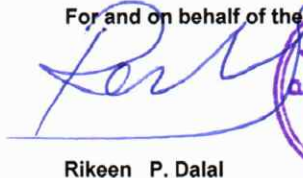



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UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021.		
(Rs. in Lakhs)		
PARTICULARS	HALF YEAR ENDED	HALF YEAR ENDED
	30-Sep-21 Unaudited	30-Sep-20 Unaudited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
NET PROFIT BEFORE TAX	2,158.95	839.07
<u>ADJUSTMENTS FOR:</u>		
DEPRECIATION	1.76	1.67
FINANCE EXPENSES	37.66	6.12
INTEREST RECEIVED	-	(0.00)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>2,198.37</b>	<b>846.85</b>
ADJUSTMENTS FOR WORKING CAPITAL CHANGES		
INVENTORIES	(2,966.76)	(1,038.34)
OTHER CURRENT FINANCIAL ASSETS	-	-
OTHER CURRENT ASSETS	(2.91)	(1.75)
OTHER NON CURRENT ASSETS	0.04	(0.10)
OTHER FINANCIAL ASSETS	0.20	197.92
OTHER FINANCIAL LIABILITIES	1.45	3.85
TRADE PAYABLES	722.72	124.76
OTHER CURRENT LIABILITIES	1.02	(0.36)
LEASE LIABILITIES	-	(0.42)
SHORT TERM PROVISIONS	(0.94)	(1.89)
<b>NET WORKING CAPITAL CHANGES</b>	<b>(46.80)</b>	<b>130.52</b>
LESS : CURRENT TAXES	(106.34)	-
<b>NET CASH GENERATED FROM OPERATIONS</b>	<b>(153.14)</b>	<b>130.52</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
PURCHASE OF FIXED ASSETS	(0.52)	(0.74)
INTEREST RECEIVED	-	(0.00)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(0.52)</b>	<b>(0.74)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
LONG TERM BORROWINGS (NET OF REPAYMENTS)	-	(0.34)
SHORT TERM BORROWINGS(NET OF REPAYMENTS)	195.96	(121.47)
FINANCE EXPENSES	(37.66)	(6.12)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>158.30</b>	<b>(127.93)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>4.64</b>	<b>1.86</b>
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	48.72	11.99
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	53.36	13.85

For and on behalf of the Board of Directors

PLACE : MUMBAI  
09-11-2021

Rikeen P. Dalal  
Director







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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED ON 30TH SEPTEMBER 2021.						
(Rs. In Lacs except per share data)						
Sr. No.	Particulars	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
		30.09.2021	30.05.2021	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations (Net)	1,573.82	1,005.78	905.01	2,579.60	4,823.28
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	893.07	1,265.89	513.19	2,158.95	1,573.95
3	Net Profit / (Loss) for the period after tax (after Extraordinary & Exceptional items)	431.08	915.80	332.38	1,346.87	1,029.63
4	Total Comprehensive Income for the period (comprehensive profit for the period (after Tax and other comprehensive income after tax)	431.08	915.80	332.38	1,346.87	1,029.63
5	Paid up Equity Share Capital of Rs. 10/-	300.01	300.01	300.01	300.01	300.01
6	Reserves	-	-	-	-	1,560.41
7	Earnings Per Share not annualised (FV of Rs. 10/- each)					
	Basic & Diluted	14.37	30.53	11.08	44.89	34.32
8	Earnings Per Share (after extraordinary items) (of Rs.10/- each)					
	Basic & Diluted	14.37	30.53	11.08	44.89	34.32
Notes:						
1) The above is an Extract of the detailed format of Quarterly / Half Yearly Unaudited financial results filed with the Stock Exchange under regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the Quarter / Half year ended Unaudited Financial Results are available on the Stock Exchange Website. (www.bseindia.com)						
2) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th November, 2021.						
FOR P.H. CAPITAL LTD.						
						
Rikeen P. Dalal DIN : 01723446 Director		Date : 09.11.2021 Place : Mumbai				

# **SANJAY RAJA JAIN & CO.**

**CHARTERED ACCOUNTANTS**

**G-02, HANUMANT BHAVAN, 306 J.S.S. ROAD, THAKURDWAR, MUMBAI - 02**

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## **Limited Review Report On Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

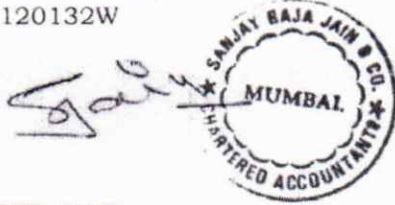
To  
Board of Directors of  
**P H CAPITAL LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of **P H CAPITAL LIMITED** ('the Company') for the quarter ended 30<sup>th</sup> September, 2021 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of Listing Regulations. Our Responsibility is to express a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies ACT, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to the following matter in the Notes to Financial Results:

The outbreak of Coronavirus (Covid-19 globally and in India is causing significant disturbance and slowdown of economic activity. The company has evaluated its impact on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results. Our conclusion is not modified in respect of above matter.

For, **SANJAY RAJA JAIN & CO.**  
CHARTERED ACCOUNTANTS  
FRN - 120132W



**SURJEET JAIN**  
Partner  
M.No. 129531

UDIN : 21129531AAAAEV3260  
Place : Mumbai  
Date : 09/11/2021